

Registered Office:  
 Lot 5710, Jalan Kuchai Lama  
 Petaling  
 58200 Kuala Lumpur

25 August 2022

**To: The Shareholders of AJINOMOTO (MALAYSIA) BERHAD**

**ERRATA TO ANNUAL REPORT 2022 AND CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

Reference is made to the Annual Report 2022 and Corporate Governance Report for the financial year ended 31 March 2022 ("**CG Report**"), submitted to Bursa Malaysia Securities Berhad via Bursa LINK (Reference No. DCS-28072022-00031) and published on AMB's corporate website on 28 July 2022.

We wish to inform that the following sections/pages made in the Annual Report 2022 and CG Report shall be amended by this Errata, corrected and taken to read as highlighted in bold and underlined.

**1) Page 26 of the Annual Report in relation to the Corporate Governance Overview Statement**

8.1 Remuneration of Directors for the financial year ended 31 March 2022 is as follows:-

**Executive Directors**

Name of director	Salaries and other emoluments	Fees*	Bonus	Gratuity#	Defined contribution plan	Benefits in-kind
Company	RM	RM	RM	RM	RM	RM
Tomoharu Abe	<b><u>640,062</u></b>	-	98,885	-	-	119,721
Shunsuke Sasaki	<b><u>636,991</u></b>	-	98,885	-	-	80,235
Kamarudin bin Rasid	364,066	27,000	128,947	10,800	19,728	11,730
Azhan bin Mohamed	233,450	27,000	73,045	10,800	62,624	11,891
Noriko Fujimoto (appointed w.e.f. 1 July 2021)	<b><u>366,164</u></b>	-	24,723	-	-	56,723
Takahiro Sato (appointed w.e.f. 1 July 2021)	<b><u>491,131</u></b>	-	32,699	-	-	61,828
Hiroki Suzuki (resigned w.e.f. 30 June 2021)	<b><u>171,964</u></b>	-	65,920	-	-	20,787
Miki Moriyama (resigned w.e.f. 30 June 2021)	<b><u>172,271</u></b>	-	65,920	-	-	19,412

**2) Page 76 of the Notes to the Financial Statements in relation to Note 20 – Employee Benefits Expenses**

	Note	2022 RM	2021 RM
Wages and salaries		51,870,093	49,213,906
Gratuity		21,600	21,600
Defined contribution plans		5,616,169	5,262,149
Provision for defined benefit plans	15	2,035,712	1,961,056
Social security costs		511,601	488,097
(Reversal)/Provision for short-term accumulating compensated absences		(1,964)	442,172
Other staff related expenses		4,875,589	2,968,595
Total employee benefit expenses		<b><u>64,928,800</u></b>	<b><u>60,357,575</u></b>

Included in employee benefits expense of the Company are Executive Directors' remuneration (excluding benefits-in-kind) amounting to **RM3,823,075** (2021:RM3,628,672) as further disclosed in Note 21.

**3) Page 77 of the Notes to the Financial Statements in relation to Note 21 – Directors’ Remuneration**

The details of remuneration receivable by Directors of the Company during the year are as follows:

	Note	2022 RM	2021 RM
Executive:			
Salaries and other emoluments		<b>3,076,099</b>	2,924,623
Fees		54,000	54,000
Bonus		589,024	491,326
Gratuity		21,600	21,600
Defined contribution plan		82,352	137,123
Total executive directors’ remuneration (excluding benefits-in-kind)	20	<b>3,823,075</b>	3,628,672
Estimated money value of benefit-in-kind		382,327	356,502
Total Executive Directors’ remuneration (including benefits-in-kind)		<b>4,205,402</b>	3,985,174
Non-executive:			
Fees		228,333	237,083
Gratuity		91,333	94,833
Other emoluments		101,333	114,933
Total Non-Executive Directors’ remuneration (excluding benefits-in-kind)		420,999	446,849
Estimated money value of benefit-in-kind		-	1,702
Total Executive Directors’ remuneration (including benefits-in-kind)		420,999	448,551
Total Directors’ remuneration		<b>4,626,401</b>	4,433,725

The Directors’ remuneration of the Company, which included the Directors who had resigned during the year is analysed at below:

	2022	2021
Executive directors:		
RM200,001 – RM250,000	-	1
<b>RM250,001 – RM300,000</b>	<b>2</b>	-
RM350,001 – RM400,000	-	1
<b>RM400,001 – RM450,000</b>	<b>2</b>	-
RM500,001 – RM550,000	-	1
RM550,001 – RM600,000	2	-
RM600,001 – RM650,000	-	1
RM700,001 – RM750,000	-	2
RM750,001 – RM800,000	-	1
<b>RM800,001 – RM850,000</b>	<b>1</b>	-
RM850,001 – RM900,000	1	-
Non-executive directors:		
below RM50,000	1	2
RM50,001 – RM100,000	3	3
RM100,001 – RM150,000	-	1
RM150,001 – RM200,000	1	-

**4) Page 47 of the CG Report in relation to the application of Practice 8.1**

The amended application of Practice 8.1 of the CG Report, which sets out the detailed remuneration of the individual Directors in a table format, is attached hereto as "Appendix I".

**5) Page 52 of the CG Report in relation to the application of Step-Up Practice 8.3**

The amended application of the Step-Up Practice 8.3 of the CG Report, which sets out the detailed remuneration of each member of senior management on a named basis, is as follows:

No	Name	Position	Company ('000)					Total
			Salary and Directors' Fee	Allowance	Bonus	Benefits	Other emoluments	
1	Tomoharu Abe	Managing Director, Chief Executive Officer	<u>640.1</u>	-	98.9	119.7	-	<u>858.7</u>
2	Shunsuke Sasaki	Executive Director, Chief Finance Officer	<u>637.0</u>	-	98.9	80.2	-	<u>816.1</u>
3	Kamarudin bin Rasid	Executive Director, Chief Administration Officer	410.9	-	128.9	11.7	10.8	562.3
4	Noriko Fujimoto	Executive Director, Chief Sales and Marketing Officer	<u>366.2</u>	-	24.8	56.7	-	<u>447.7</u>
5	Takahiro Sato	Executive Director, Chief Supply Chain Officer	<u>491.1</u>	-	32.7	61.8	-	<u>585.6</u>

Save for the abovementioned amendments, all other information in the Annual Report 2022 and CG Report remain valid and unchanged.

We regret for any inconvenience caused.

By Order of the Board

Chua Siew Chuan (MAICSA 0777689) (SSM PC NO. 201908002648)  
 Yeow Sze Min (MAICSA 7065735) (SSM PC NO. 201908003120)  
 Company Secretaries

## APPENDIX I

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee <sup>(1)</sup>	Allowance <sup>(2)</sup>	Salary	Bonus	Benefits-in-kind	Other emoluments <sup>(3)</sup>	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Tan Sri Dato' (Dr.) Teo Chiang Liang	Independent Director	90.0	31.2	-	-	-	36.0	157.2	-	-	-	-	-	-	-
2	Koay Kah Ee	Independent Director	45.0	20.3	-	-	-	18.0	83.3	-	-	-	-	-	-	-
3	Tomoharu Abe	Executive Director	-	-	<u>640.1</u>	98.9	119.7	-	<u>858.7</u>	-	-	-	-	-	-	-
4	Shunsuke Sasaki	Executive Director	-	-	<u>637.0</u>	98.9	80.2	-	<u>816.1</u>	-	-	-	-	-	-	-
5	Dominic Aw Kian-Wee	Independent Director	35.0	20.3	-	-	-	14.0	69.3	-	-	-	-	-	-	-
6	Kamarudin bin Rasid	Executive Director	27.0	-	383.9	128.9	11.7	10.8	562.3	-	-	-	-	-	-	-
7	Azhan bin Mohamed	Executive Director	27.0	-	296.1	73.0	11.9	10.8	418.8	-	-	-	-	-	-	-
8	Norani binti Sulaiman	Independent Director	35.0	20.9	-	-	-	14.0	69.9	-	-	-	-	-	-	-
9	Noriko Fujimoto (appointed w.e.f. 1 July 2021)	Executive Director	-	-	<u>366.2</u>	24.8	56.7	-	<u>447.7</u>	-	-	-	-	-	-	-
10	Takahiro Sato (appointed w.e.f. 1 July 2021)	Executive Director	-	-	<u>491.1</u>	32.7	61.8	-	<u>585.6</u>	-	-	-	-	-	-	-
11	Cheong Heng Choy (appointed w.e.f. 9 August 2021)	Independent Director	23.3	8.7	-	-	-	9.3	41.3	-	-	-	-	-	-	-
12	Hiroki Suzuki (resigned w.e.f. 30 June 2021)	Executive Director	-	-	<u>172.0</u>	65.9	20.8	-	<u>258.7</u>	-	-	-	-	-	-	-
13	Miki Moriyama (resigned w.e.f. 30 June 2021)	Executive Director	-	-	<u>172.3</u>	65.9	19.4	-	<u>257.6</u>	-	-	-	-	-	-	-